

Asset Allocation Implementation - Interim Quarterly Targets and Actual Allocation

September 15, 2008

	Old Policy	New Policy	Policy Targets and Actual Allocation						
			Actual	Target	Actual	Target	Actual	Target	Target
			12/31/2007	Q1 2008	3/31/2008	Q2 2008	6/30/2008	Q3 2008	Q4 2008
Total Fund* % of Fund			100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Global Equity (GE)	60%	56%	56.2%	56.0%	52.6%	56.0%	51.8%	56.0%	56.0%
Alternative Investments (AIM)	6%	10%	8.1%	9.0%	9.6%	9.0%	10.3%	9.5%	9.5%
Total Equity	66%	66%	64.3%	65.0%	62.2%	65.0%	62.1%	65.5%	65.5%
Global Fixed Income (GFI)	26%	19%	26.7%	25.0%	26.9%	23.5%	24.7%	22.5%	22.5%
Domestic Fixed Income	23%	17%		23.0%		21.5%	22.6%	20.5%	20.5%
International Fixed Income	3%	2%		2.0%		2.0%	2.1%	2.0%	2.0%
Inflation-Linked Asset Class (ILAC)	0%	5%	0.8%	1.0%	1.4%	1.5%	2.0%	2.0%	2.0%
Total GFI and ILAC			27.5%	26.0%	28.3%	25.0%	26.7%	24.5%	24.5%
Real Estate	8%	10%	8.2%	9.0%	9.1%	10.0%	9.9%	10.0%	10.0%
Cash			0.0%	0.0%	0.4%	0.0%	1.2%	0.0%	0.0%